

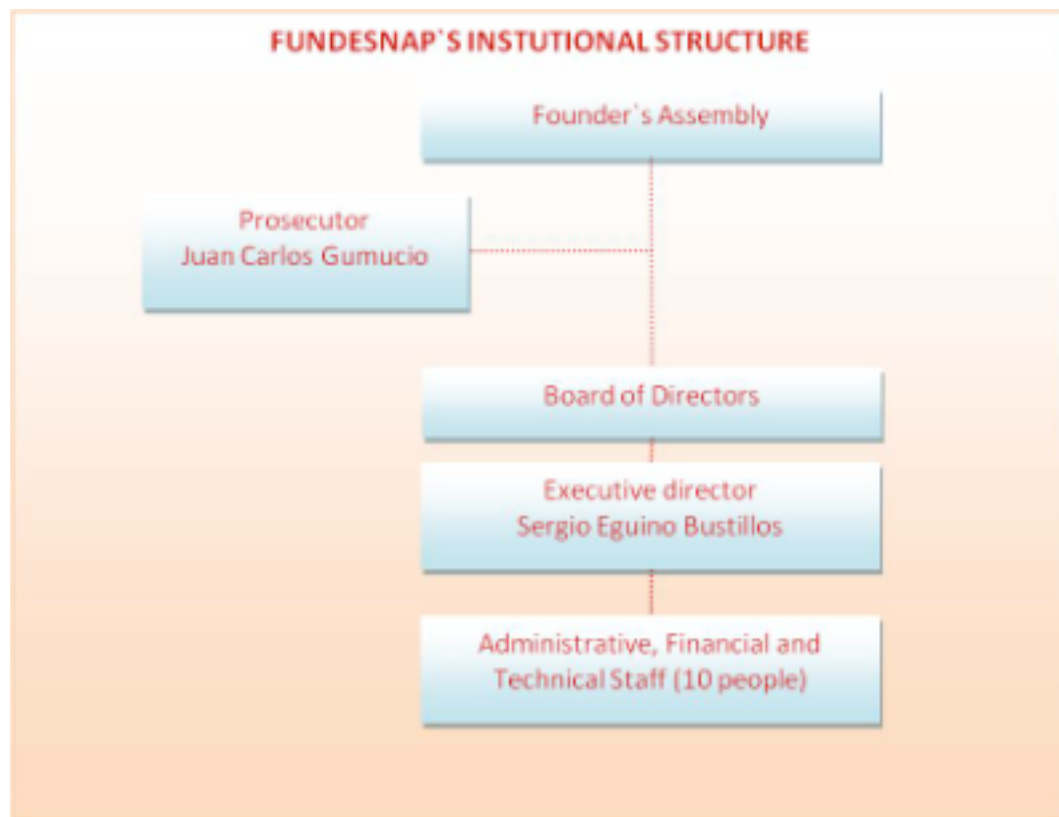
THE FOUNDATION FOR THE DEVELOPMENT OF THE NATIONAL SYSTEM OF PROTECTED AREAS (FUNDESNA) BOLIVIA



FUNDESNA was created in 2000 and is legally recognized as a non profit private Bolivian foundation. Its mission is to raise, channel and administer financial and nonfinancial resources that enable the development of Bolivia's National Protected Areas System (SNAP).

In ten years, FUNDESNA has demonstrated the financial management and administrative capacity needed to reach conservation and development goals in Bolivia's protected areas and in other important sites related with this sector. To this end, FUNDESNA organizes its activities and efforts in the following areas:

- Administration of permanent endowed funds that generate financial resources to cover protected area recurrent costs.
- Administration of conservation and sustainable development project funds.
- Financial planning for protected areas, conservation process and sustainable development.
- Identifying and establishing alternative income generating mechanisms.
- Coordination and collaboration with various public and private financial institutions at a national and international level.



Assembly of Founding Institutions

Confederation of Bolivian Private Enterprise
Executive Committee of the Bolivian University (CEUB)
Management Committee of Sajama National Park
Environmental Defense League (LIDEMA)
Bolivian Conservation Association – Trópico Bolivia
Swiss Cooperation (representing donors)
Embassy of the Netherlands (representing donors)



FUNDS MANAGED BY FUNDESAP (2001 – 2010)

There are two kinds of funds managed by FUNDESAP: Trust Funds and Program and Project Funds.

TRUST FUNDS

DONOR	(\$us)	Fund
GEF/World Bank	5,030,497.00	Endowment
PL-480	1,000,000.00	Endowment
Switzerland	1,479,801.00	Endowment
United Kingdom	2,443,321.00	Endowment
Gas Oriente Boliviano (private)	400,00.00	Endowment
Madidi Fund (private)	650,000.00	Endowment
KfW	2,784,006.00	Sinking Fund
FONACRUZ (private)	190,000.00	Endowment
TOTAL	13,977,625.00	

FUNDESAP contracts the services of a U.S.-based investment manager, Salomon Smith Barney and a financial advisor, Master Capital, to guide, carry out, and monitor its investment portfolio objectives. FUNDESAP can establish new investment manager in any place around the world. Salomon Smith Barney conducts purchases and sales of investment instruments as authorized by FUNDESAP. Also provides monthly reports on interest, dividends, values and realized and unrealized gains and losses. Master Capital, a financial advisory firm located in Mexico City, advises FUNDESAP on investment strategy and activity. Master Capital has a particular expertise in international environmental fund investment management.

FUNDESAP's Financial Follow Up System (SISF-Portfolio) is a package of norms and procedures that enable staff to monitor and evaluate portfolio performance. Its overall objective is to ensure optimal administration of endowment funds under FUNDESAP management. Specifically, SISF-Portfolio compiles information from monthly investment manager and advisor reports, online value and portfolio position updates, and portfolio activity summaries, market information, and economic trends that allow FUNDESAP staff to:

- Verify adherence to investment guidelines established for each fund.
- Ensure that investments, returns and withdrawals from investment accounts are realized in a transparent manner.
- Verify efficient and effective portfolio management.
- Ensure preservation of base capital.



THE NATIONAL SYSTEM OF PROTECTED AREAS OF BOLIVIA (SNAP)

Bolivia with 1,098,581 km² has about 8 million habitants and 37 ethnic groups; is considered among the 17 countries with a major biodiversity of the planet, enclosing 190 ecosystems, integrated in 24 biogeographic units and several hydrographic basins. Because of its mega diversity, Bolivia has been recognized worldwide as a part of countries that contain between the 50 and 70% of the biological diversity of the planet.

With the purpose to conserve this great biota, ecosystems, ecologic process, landscapes, archeological, paleontological and cultural richness of Bolivia, since 1939 the country has been creating about 66 protected areas, from which 21 are considered of national interest. Those 21 protected areas include 80% of the biological diversity of the country, covering 16% of Bolivian territory.

PROGRAM AND PROJECT FUNDS MANAGED BY FUNDESNAPE

To manage this kind of funds, FUNDESNAPE has specialized staff capable to work with public and private entities, including social organizations, indigenous counterparts and community producers, at a local, regional national and international level.

DONOR	YEAR OF IMPLEMENTATION	AMOUNT (\$us.)
The Nature Conservancy	2003- 2008	400,000
KFW – BIAP	2003 – 2010	9,600,000
PEF (KFW-TNC-FUNDESNAPE)	2005	115,000
MacArthur	2006-2008	230,000
BELGIUM Southern NGOs	2006-2008	120,000
Conservation Strategy Fund	2006 – 2007	4140,000
AECI	2006-2008	585,000
(TNC – CI – WWF)	2007-2009	160,000
Critical Ecosystem Partnership Fund	2008 - 2011	680,000
COSUDE	2010 - 2013	5,000,000
TOTAL		17,130,000

More information: www.fundesnap.org or fundesnap@fundesnap.org